



CELLA SPACE LIMITED
CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016
Phone: (0484) 2382182, E-mail: secretary@sreekailas.com, Website:- www.sreekailas.com

July 07, 2024

To

The Manager
Listing Department
BSE Ltd
Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam

Sub: Outcome of the Board Meeting held on 05.07.2024 and continued & Concluded on 07.07.2024 – Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref:- Scrip code – 532701, ISIN – INE266H01014

The Board of Directors, at their meeting held on 05.07.2024 and continued & concluded on 07.07.2024, considered and approved the following:

Based on the approval given in the 216th Meeting dated 22.05.2024, Mr. S Rajkumar, Managing Director negotiated with M/s Kamakhya Industrial & Logistics Park Private Limited and agreed for sale of land and building and other assets to them for Gross Sale consideration of Rs. 9,384.66 Lakhs.

Board after discussion approved the sale of all the assets of the company including land, building etc. at Edayar for a total consideration 9,384.66 lakhs consideration mentioned above.

Board authorized the Managing Director to issue possession certificate to them as they have confirmed that the sale consideration agreed will be credited to our account from escrow account on 8th July 2024.

Board also took note of utilization of funds as follows:

- i. Repayment of existing Loan with HDFC bank
- ii. Adjustment of Interest free rent security deposits received from existing customers
- iii. Redemption of preference capital
- iv. Paying back of existing unsecured loans taken from Promoters/Related Parties, Unsecured creditors in part or full as per discretion of the Board
- v. Payment to creditors
- vi. Balance shall be used for expansion of future projects after considering tax implications if any

The meeting concluded at 11:30 PM.

This is for your information and records.

Thanking You
For Cella Space Limited

S.Rajkumar
Vice Chairman and Managing Director